[redacted]

Sent: Wednesday, April 16, 2025 12:06 PM

[redacted]

Subject: Israel Bond Rates.

CAUTION: This email originated outside the Treasurer's office. Please exercise caution when responding, clicking on links or opening attachments, especially if the sender email address is suspicious or unknown.

Hi Steve, I've attached our current institutional rates for your review.

I just talked to Bill Huffman, and he told me you were planning to bring the portfolio up to $55M, with the purchase of 3 and 5 year paper. That would be a total purchase of $20M.

We are deeply grateful and appreciate your continued investment.

Please **know you have a certificate that needs to be submitted immediately for a redemption of the $7M which matures on May 1.**

I know you have asked for certificates in the past, but we do recommend book entry purchases to cut down on paperwork and the need to submit certs for every maturity. If you would like to switch the portfolio to book entry, I've copied our head of operations Bill Mulvey on this email, and he would be happy to work with your team to make that happen.

Also, Bill can provide you with a user ID and password information so you can review your portfolio online at any time, if you would like that ability, simply reach out to Bill and he will make that happen.

All I need from you Steve, is **an email order letting us know what terms you would like** and we will fill out the investment forms for your approval. You will need to fill our the very brief accredited letter attached above as well. It's a simple check mark and signature. I've attached **wire instructions for May 1 as well.**

Thanks again Steve. We are grateful to entire team for making this happen.

With Best Regards,

Larry