I think it's the right thing to do for our state."
can a group of political appointees."

Harris said he would focus on financial factors in his investments and avoid considering his political preferences. He's argued in favor of the sole fiduciary model and against a board of trustees for managing the state's investments, saying the change would give more power to the legislature, which he opposes. Harris said, "It's about accountability. This is a position that is elected by the people. Not every treasurer is elected by the people, and so the people get the say, and that is something that I hold near and dear. That's the backbone of our democracy and one person can be corrupted, so can a group of political appointees."

Pennsylvania

Incumbent **Stacy Garrity** (R) and **Erin McClelland** (D) are running in the Nov. 5, 2024, general election for **Pennsylvania Treasurer**. ESG and Israeli bonds have emerged as issues in the race.

Stacy Garrity, Republican Candidate for Pennsylvania State Treasurer.

Garrity invested $20 million in Israeli bonds on Oct. 12, 2023, **saying** it was important "to show our support at a time when the people of Israel are facing horrific terrorism." Garrity **said** the bonds are a good investment because they "pay above-market returns and they've never defaulted."

Erin McClelland, Democrat Candidate for Pennsylvania State Treasurer.

McClelland **has argued** Garrity politicized the state's investments with foreign policy considerations. She **said** there are "too many factors when you're dealing with a foreign country that you cannot control for." McClelland says she would use the state's investments to **promote stricter** human rights and environmental standards in corporate supply chains.

To learn more about state auditor and state treasurer elections in 2024, **click here**.

Thank you for your continued support and commitment to our mission. We'll provide updates on the election results from our members as soon as they are available.

God bless,

Dr. OJ Oleka, CEO
State Financial Officers Foundation (SFOF)

Follow Us on Social Media

What is the State Financial Officers Foundation (SFOF)?

We are the only organization solely focused on educating and building relationships with free-market, fiscally conservative statewide elected financial officials across the country.

Mission Statement:

SFOF's mission is to drive fiscally sound public policy, by partnering with key stakeholders and educating Americans on the role of responsible financial management in a free market economy.

Your continued support is critical to making this happen.

You can learn more about us at www.SFOF.com

To visit our website's about page, **click here**.
To visit our website's state leader roster page, **click here**.
To make a secure, online contribution to support our critical mission, **click here**.

Your input is critical to our success. Send us an email with your feedback: **info@sfof.com**

Contributions to the State Financial Officers Foundation are tax deductible as SFOF is a non-profit (501c3) organization.

DISCLAIMER: SFOF is a 501c3 non-profit organization. All views, positions, opinions, statements, and recommendations expressed at any State Financial Officers Foundation (SFOF) event or provided in any SFOF print or digital publication or email should not be construed as an endorsement for, or opposition to, any candidate, potential candidate, political party, or PAC by SFOF.